Message Text

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PAGE 01 ROME 10898 121812Z ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 L-03 STR-07 CIAE-00 INR-10

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R 121611Z JUN 78 FM AMEMBASSY ROME TO SECSTATE WASHDC 3499 INFO TREAS DEPT WASHDC USDOC WASHDC

LIMITED OFFICIAL USE ROME 10898

E.O. 11652: NA TAGS: ETRD, IT

SUBJECT: ARAB BOYCOTT: STEEL FOR LIBYA

REF: (A)STATE 140422, (B) ROME 7136 NOTAL(C) ROME 6911 NOTAL

1.HAVE DISCUSSED CONTENTS OF REF A WITH ARMCO FINSIDER. KEY POINT IS THAT RREASURY REGUALTIONS ARE STILL CONTROLLING INTHIS CASE. IT NOW APPEARS THAT, SIMILAR TO ACTIN DESCRIBED IN PARA 6 OF REFTEL A, ARMCO FINSIDER AND LIBYAN CUSTOMER HAVE ARRANGED ALTERNATIVE PAYMENT METHOD.

- 2. ORDER IS BEING SHIPPED IN THREE GROUPS, CASH AGAINST DOCUMENTS. PAYMENT OF NINETY FIVE PERCENT OF EACH PARTIAL SHIPMENT IS MADE AGAINST DOCUMENTS, WITH REMAINING FIVE PERCENT PAID AGAINST DOCUMENTS OF FOLLOWING SHIPMENT AND SO FORTH FOR EACH OF THREE SHIPMENTS.
- 3. EMBASSY COMMENT: MORE SERIOUS QUESTION IS A PENDING SALE TO SYRIA BY ARMCO FINSIDER. SHOULD PROBLEMS DEVELP, WE WILL KEEP WASINGTON AGENCIES ADVISED. END COMMENT.HOLMES

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Message Attributes

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Subject: ARAB BOYCOTT: STEEL FOR LIBYA

TAGS: ETRD, IT, XF

To: STATE Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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